

DVD: Risk Based Pricing Rule

Including the New 2011 Dodd-Frank Revisions

The mandatory compliance date for the proposed Dodd-Frank section 1100F revisions to FACTA 311, Reg. V & FCRA 615(h) is July 21, 2011. Are you ready?

Take advantage of re-examining the current Risk Based Pricing Notice requirements alongside the NEW proposed Dodd-Frank revisions targeted for July 21, 2011 compliance. If your institution uses credit report information such as credit scores to determine the material terms (APR) for new and existing loans, you are required to comply with the current Risk Based Pricing rules along with the proposed upcoming Dodd-Frank revisions.

This session delivers information on the Risk Based Pricing regulation in an easy to understand format, addressing topics such as identifying whether your institution is required to send Risk Based Pricing notices, and whether or not you are required to include the newly proposed Credit Score Disclosure information. The program also discusses how to determine which consumers receive notices, which type of Risk Based Pricing notice needs to be sent for different situations and/or loan types, the timeframe for sending the notices, how to address terms changes on an existing loan, the key elements that are required to be incorporated into each different type of Risk Based Pricing notice, and also identifies when Risk Based Pricing notices are NOT necessary.

Avoid compliance Issues! Get ahead of the proposed changes now!

Building your Risk Based Pricing program from scratch or revising your existing program to meet new Dodd-Frank requirements? This program presents the requirements of the Risk Based Pricing Rule in an easy to understand format that compares the existing rule to each of the individual proposed changes.

Key Topics

The following elements of the Risk Based Pricing rule are presented to facilitate easy understanding of the existing regulation plus the upcoming 7/21/2011 changes:

- * Who do we need to send Risk Based Pricing notices and Credit Score Disclosure information to?
- * How do we determine if a notice is required on a new or existing account?
- * What information needs to be included in or with each type of notice?
- * What should happen if the lender obtains multiple credit scores?
- * What if there was no score available for a consumer?
- * How do you handle multiple borrower, co-signor and guarantor situations?
- * What are the different requirements for credit card issuers?
- * How is the process different for auto loan applications?
- * Exceptions – When are notices NOT required?

The DVD will contain the video which was recorded live during a recent webinar session. The DVD will also contain a file with the printable handout.

About the Instructor

Founder of Credit Bureau Strategy Consulting, LLC, Jennifer Maisano has 20+ years of diverse experience in the financial industry. As President & CEO of CBSC, Jennifer specializes in delivering comprehensive strategic FCRA and FACTA compliance services to data furnishers of all sizes and across all industries. CBSC's specialty is developing and managing FACTA 312 compliance programs, including Metro 2® data audits.