

FACTA 312 Compliance & Audit Procedures – Part 2

“Additional FACTA 312 Compliance & Audit Procedures”

Easy to edit, 39 page MS Word document. Procedures are very detailed and contain specific information for each of the recommended FACTA 312 compliance and audit processes and components that were not covered in the *Compliance & Audit Procedures Part 1 – The New Metro 2® Data Audit Handbook*. The template is ready for you to add/change/delete information in order to customize the procedures for your institution and covers the following processes:

- Annual Data Audits/Reviews Provided by the Credit Bureaus (including a sample audit request letter)
- Quarterly Auditing of Consumer Account Data Posted to the Credit Bureaus
- Monthly Pre-Reporting Data Reviews
- Monthly Tracking & Review of Bureau Reject & Error Reports
- Monthly Confirmation of Metro 2 File Delivery & Receipt
- Disputes Tracking
- Daily Monitoring of e-Oscar DNR Reports and Queues
- Approvals